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Australian credit card habits revealed in inaugural finder.com.au credit card report

28 February, 2018 Sydney, Australia - finder.com.au, the site that compares virtually everything, has today released a comprehensive report to shed light on the credit card habits across the country.

Combining unique insights from finder.com.au's national consumer surveys with research from the Reserve Bank of Australia (RBA) and the Australian Bureau of Statistics (ABS), the inaugural report gives an extensive overview of the Australian credit card landscape.

The finder.com.au 2018 State of the Credit Card Market Report is broken down into three sections:

State of the credit card market

Part one looks at factors like credit card expenditure, how quickly Australians service their plastic debt, plus average industry rates and fees.

Credit card developments in 2017

Section two outlines developments from the last 12 months including the interchange fee regulations and the end of excessive surcharges for small businesses, and examines the effect this has had on everyday cardholders.

How Australians use credit cards

Part three puts consumer behaviour under the microscope to show who the average credit cardholder is. It turns out the typical cardholder is David – a 48-year-old father from Melbourne. David owns his own home, has private health insurance, and his average credit card debt is \$1,887.

To access the full report, click here.

If you have any queries, please don't hesitate to contact me.

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