

## finder Awards 2018 Methodology:

### Best Travel Insurance (Value)



#### Dynamic Scoring

Finder's dynamic scoring system is the market-leading method used to score product metrics throughout the finder Awards.

Rather than awarding a set number of points for certain values (e.g. 5 points for credit card interest rates between 15% and 18%), Finder's dynamic scoring system adjusts scores based on the actual range of values across the market. In each judgement period, the range of values across each specific category is divided into 10 percentile groups. The best 10% of metrics receive a score of 10, the next 10% receive a score of nine, and so on. Thus scoring automatically adjusts if the values across the market move. Scoring also adjusts as metrics change across categories due to product types (e.g. rewards credit cards tend to have higher interest rates than other cards).

[www.finder.com.au/finderawards](http://www.finder.com.au/finderawards)

### Best Travel Insurance (Value)

#### Selection Criteria

- Coverage for travel to five of the most popular travel destinations for Australians: Indonesia (Bali), United States, Thailand, United Kingdom and New Zealand for a 35-year old and 65-year old Australian resident

**Methodology:** Metrics were scored out of 10 relevant to the market using finder's dynamic scoring system. The top 10% received the top score, with descending points awarded from there. "Unlimited" benefits were given a value of \$25,000,000. Selected product features ("metrics") were analysed and weighted as follows:

- accidental death cover 5%
- cancellation fees cover 5%
- disruption of journey cover 5%
- luggage cover 2.5%
- medical and hospital cover 5%\*
- personal liability cover 2.5%
- documents cover 2.5%
- delays cover 5%
- cost 67.5%